



GOVERNMENT OF WEST BENGAL  
OFFICE OF THE DISTRICT MAGISTRATE  
NORTH 24 PARGANAS  
(JUDICIAL MUNSHIKHANA DEPARTMENT)

Order

Whereas Authorized Officer, Indian Bank (E-Allahabad Bank), Bowbazar Street Branch, 2 College Street, Kolkata - 700012 has filed a petition to the District Magistrate, North 24-Parganas, u/s 14 of SARFAESI Act of 2002 seeking administrative assistance for taking physical possession on the secured Asset / Property of the Borrower namely Mr. Pinaki Das, S/o Sri Gobinda Lal Das, residing at Saineer Apartment, Flat No. B, 3<sup>rd</sup> Floor Shyamnagar, 70 Bharat Chandra Roy Road, Ward No. - 25, P.O - Shyamnagar, P.S - Jagaddal, Kolkata - 743127 having Co - Borrower / Guarantor Sri Gobinda Lal Das in the Case No.: 482/23 dated 06/06/2023.

And

Whereas in the light of above matter the petition along with affidavits and other relevant documents submitted by the Authorised officer, Indian Bank (E-Allahabad Bank), Bowbazar Street Branch, 2 College Street, Kolkata - 700012 seeking administrative assistance in terms of Section 14 (1) of the SARFAESI Act of 2002 for taking over physical possession of the Secured Asset is seen and taken up for consideration.

And

Whereas from the documents and status report submitted by the Authorised Officer, it transpires that secured creditor granted loan of Rs. 14,88,000.00 (Rupees Fourteen Lakhs Eighty Eight Thousand) only on 23.11.2017 to the Borrower viz. Mr. Pinaki Das, S/o Sri Gobinda Lal Das, having Co - Borrower / Guarantor Sri Gobinda Lal Das against the mortgaged piece and parcel of landed property as follows:

Schedule of Property

- 1) The property of a residential flat being No. B on the 3<sup>rd</sup> Floor of a G+3 storied building named Sai Apartment (Saineer) an extent of 737 sq ft situated at Mouza Mulajore, J.L. No. 18, Touzi No. 655, R S Dag No. 548/2160, R.S. Khatian No. 1726, Holding No. 70. Bharat Chandra Roy Path, Ward No. 25, under the jurisdiction of Bhatpara Municipality, Pin Code 743127, P.O. Shyamnagar, P.S. Jagaddal, District North 24 Parganas, West Bengal, ADSR Naihati.  
The Mortgaged Property stands in the name of Mr. Pinaki Das, S/o Sri. Gobinda Lal Das.  
The property is butted & bounded by: North - Land of Mihir Ray & 10 ft. wide municipal road, South - Dipu Sengupta, East - Own Land & House, & West - 5 ft 6 inch wide road.
  - 2) The borrower has committed default in repayment of the financial assistance granted aggregating the specified amount and consequent to such default in repayment, the account of borrower was classified as NPA on 28.09.2021 due to non-servicing of interest/ installment.
  - 3) Notice dated 09.03.2022 u/s 13(2) of SARFAESI Act. 2002 demanding payment of default amount was served to the defaulting borrower. The outstanding amount as mentioned in notice is Rs. 16,61,653.00 (Rupees Sixteen Lakh Sixty One Thousand Six Hundred Fifty Three) only and the demand notice was served on 09.03.2022.
  - 4) The Authorised Officer of the Secured Creditor received no representation from the borrower in reply to demand notice u/s 13(2) dated 09.03.2022.
  - 5) The Secured Creditor issued possession notice dated 20.08.2022 u/s 13(4) of SARFAESI Act of 2002 for taking Possession on the secured assets of the borrower and also published the same in the daily newspapers on 23.08.2022.
  - 6) Thus the Authorised Officer of the Secured Creditor observed all the formalities as laid down in the SARFAESI Act 2002 for realization of the said outstanding amount from the Secured Debtor
- And
- 7) Whereas, the Secured Asset is within the jurisdiction of the District Magistrate, North 24 Parganas.
- And
- 8) Whereas, the amount dues is more than 20% of the Principal Advance and Security Interest is not created in any agricultural land.
- And
- 9) Whereas, the Secured Creditor wants to reconstruct their financial asset(s) after handing over and taking over physical possession of the Secured Asset / Property as scheduled above, belonging to the Borrower(s) / Co-borrower(s) / Director(s) / Guarantor(s) / Partner(s) / Proprietor(s) / Corporate Guarantor(s) / Surety(s) as per law in force.

And

- 10) Whereas, for the purpose of taking possession of the Secured Asset(s) and documents, the Secured Creditor requested the District Magistrate, North 24 Parganas u/s 14 of SARFAESI Act, 2002.

And

- 11) There is no case pending before any court of law under Section 34 of SARFAESI Act, 2002 in this regard filed by the borrower as per '30 Clauses' declaration submitted by the Secured Creditor and as per affidavit dated 06/06/2023 submitted by the Secured Creditor there is no stay declared by any court of law.

And

- 12) The property is not under lessee / tenancy as per affidavit, deed(s), records or all other relevant documents

And

Therefore, after careful consideration of the contents of the affidavit including the nine clauses mentioned under Section 14(1) B of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and all other relevant documents, which the Secured Creditor filed duly affirmed by the Authorized Officer of Indian Bank (E-Allahabad Bank), Bowbazar Street Branch, 2 College Street, Kolkata - 700012 and being satisfied, it is hereby ordered that Smt. Tulika Dutta (Banerjee), Executive Magistrate by Sub Section (1) of Section 20 of the Criminal Procedure, 1973 (Act 2 of 1974), in the Office of the Sub Divisional Officer Barrackpore Sub-Division, North 24 Parganas will take physical possession of the Secured Asset(s) / Property(s) and forward the same to the Secured Creditor u/s 14 (1A) of SARFAESI Act, 2002.

And

Whereas, Authorized Officer of Indian Bank (E-Allahabad Bank), Bowbazar Street Branch, 2 College Street, Kolkata - 700012 shall intimate the date of possession of the Secured Asset to Commissioner of Police, Barrackpore Police Commissionerate, North 24 Parganas as well as to, Smt. Tulika Dutta (Banerjee), Executive Magistrate by Sub Section (1) of Section 20 of the Criminal Procedure, 1973 (Act 2 of 1974), in the Office of the Sub Divisional Officer Barrackpore Sub-Division, North 24 Parganas, well in advance to take physical possession of the Secured Asset(s) / Property(s) of the Secured Creditor on behalf of District Magistrate, North 24 Parganas. The Commissioner of Police, Barrackpore Police Commissionerate, North 24 Parganas will provide Police Force for maintenance of Law & Order. The Secured Creditor will remain present at the time of taking over physical possession.

A spot videography should be made in connection with taking over physical possession of Secured Asset(s) / Property, on the date of taking over possession and soft copy of the videography should be kept under custody.

Let copy of this order be served upon all concerned.

The order is to be enforced within 06 (Six) months from the date of receipt of this order.

Memo No.:

1166(5)/JM

4-7-24  
District Magistrate  
North 24 Parganas

Date. 09-04-2024

Copy forwarded for information and necessary action to:

- 1) The Commissioner of Police, Barrackpore Police Commissionerate, North 24 Parganas, with a request to comply with the said order.
- 2) The Sub-Divisional Officer, Barrackpore Sub-Division, North 24 Parganas, with a request to comply with the said order.
- 3) Smt. Tulika Dutta (Banerjee), Executive Magistrate, in the Office of the Sub-Divisional Officer Barrackpore, Sub-Division, North 24 Parganas, with a request to comply with the said order.
- 4) Authorized Officer, Indian Bank (E-Allahabad Bank), Bowbazar Street Branch, 2 College Street, Kolkata - 700012.
- 5) Mr. Pinaki Das (Borrower), S/o Sri Gobinda Lal Das, Saineer Apartment, Flat No. B, 3<sup>rd</sup> Floor Shyamnagar, 70 Bharat Chandra Roy Road, Ward No. - 25, P.O - Shyamnagar, P.S - Jagaddal, Pin - 743127.

4-7-24  
District Magistrate  
North 24 Parganas